

Development Bond Releases

Issue Date 12 March 2019

Department Development Services

Program Development Engineering

NUMBER

DE016

1 Purpose of this Information Bulletin

To provide the industry representatives with clear and concise instructions relating to Councils requirements for the release of Development Bonds.

2 Details

New Development Bond Guidelines have been developed and published to council's website > Business > Development Applications & Assessment > Operational Works > Development Bonds.

The key change is related to bond releases and at which point the Bond Release Form is required to be submitted.

All Bond Release Forms must now be submitted with the Off Maintenance submission and the relevant bonds will be released automatically by council once the Off Maintenance Acceptance letter is issued.

Should the Bond Release Form not be submitted with the Off Maintenance submission, the bond will be released by cheque to the original payer (if a trust bond was initially supplied) or by post to the issuing bank (if a bank guarantee was initially supplied).

3 Date of Effect

8 March 2019

4 Enquiries

Please direct enquiries concerning this Information Bulletin to Caitlin Lamont by telephoning 1300 622 529 or emailing subdivision@mackay.qld.gov.au